

**LEGISLATIVE SERVICES AGENCY  
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**

301 State House  
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**FISCAL IMPACT STATEMENT**

**LS 6715**

**BILL NUMBER:** HB 1105

**DATE PREPARED:** Feb 19, 2001

**BILL AMENDED:** Feb 19, 2001

**SUBJECT:** Indiana Technology Talent Fund.

**FISCAL ANALYST:** Brian Tabor

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**FUNDS AFFECTED:** ☒ **GENERAL**  
☒ **DEDICATED**  
**FEDERAL**

**IMPACT:** State

**Summary of Legislation:** (Amended) This bill defines technology and creates the Indiana Technology Talent Fund to provide grants to associations of technology based industries in Indiana for the establishment and operation of technology talent programs. It defines "technology talent program" as a program designed to increase the number of technology graduates who accept permanent employment with technology based businesses in Indiana. The bill also requires the Indiana Department of Commerce (IDOC) to administer the Fund and establish criteria for awarding grants from the Fund.

The bill provides that a technology association or partnership of technology associations must apply for a grant before April 1 of a calendar year and specifies requirements for an application. It requires the IDOC to make grants to specific technology transfer programs after it implements the Technology Talent Program. This bill also requires the IDOC to determine before June 15 of each calendar year: (1) the technology associations or partnerships that will receive grants; and (2) the amount of each grant. It further provides for the distribution of grants on July 1 of each calendar year.

**Effective Date:** Upon passage; July 1, 2001.

**Explanation of State Expenditures:** (Revised) This bill establishes the Indiana Technology Talent Fund and requires the Indiana Department of Commerce (IDOC) to administer the Fund. It also provides that after the Technology Talent Program is established, the IDOC must make at least one grant to the East Central Indiana and Southwestern Indiana technology transfer programs.

Associations representing Indiana's information technology industry and other technology-based industries (including partnerships between such entities) may apply to the Department for grants to fund Technology Talent Programs. Such programs must be designed to increase the number of graduates from universities and colleges in Indiana and other Midwestern states who accept permanent employment with technology-based companies in Indiana. These programs may include on-campus job fairs and recruitment activities, internships, marketing efforts, and other similar projects as approved by the IDOC.

The IDOC would incur additional expenses related to rule making, developing and processing grant applications, and other activities required by this proposal related to Technology Talent Programs. The expenses of administering the Fund would be paid from the Fund itself.

According to State Department of Personnel information, the Lieutenant Governor's Office had 35 vacant full-time positions as of December 2000.

**Explanation of State Revenues:** The Treasurer of State may invest money in the Indiana Technology Talent Fund not allocated for grants, and any interest accrued would be deposited into the Fund. In addition, money in the Fund does not revert to the state General Fund at the end of a fiscal year.

**Explanation of Local Expenditures:**

**Explanation of Local Revenues:**

**State Agencies Affected:** Indiana Department of Commerce.

**Local Agencies Affected:**

**Information Sources:** Indiana State Department of Personnel manning tables.